

Nov 2, 2016

Minutes of Point Richmond Ridge HOA Board

7:02 PM meeting called to order by Jim Garrigan

Attendance: Jim Garrigan (2015-2017)
James Watterson (2016-2018)
John Stava (2015-2017)
A.J. Montgomery (2015-2017)
Marc Janes (2016-2018)

Agenda:

Proposed 2017 Budget (Addendum 1)
Motion by Marc Janes
Second by AJ Montgomery
Passed Unanimously

Amendment to section 5.7 of the Bylaws regarding Treasurer
Motion by Jim Garrigan
Second by John Stava
Passed Unanimously

Meeting adjourned 7:58PM by Jim Garrigan

Addendum 1

Point Richmond Ridge HOA

Adopted Budget for 2017

MONEY IN	
Regular Assessment Dues Income	\$23,240
From General Operating Account	\$7,000
TOTAL INCOME	\$30,240

MONEY LEFT OVER	
Income minus expenses	\$0

MONEY OUT	
To Reserve, Road System Maintenance	\$7,000
Landscape Maintenance	\$6,000
Management (Bookkeeping, Accounting)	\$4,000
Insurance	\$3,000
Uncollected Assessments	\$2,240
Reserve Study	\$800
Water	\$600
Legal fees	\$500
Property Taxes	\$500
Office Supplies	\$250
Facilities rental (annual meeting)	\$150
Postage	\$100
Contingencies, Surplus	\$5,100
TOTAL EXPENSES	\$30,240

