

Point Richmond Ridge Homeowners Association Budget for 2025	2025 Approved Budget	YTD as of 7/31/2025	Amt Remaining in 2025	Total Expected 2025	2026 PROPOSED Budget	Remarks
Operating Budget						
Income:						
Beginning Balance	22,562.34	\$0.00	\$22,562.34	\$22,562.34	0.00	
Homeowner's Assessments	\$49,800.00	\$0.00	\$49,800.00	\$49,800.00	\$0.00	
Interest Income		\$0.00	\$0.00	\$0.00		
Late Fees, Penalties		\$0.00	\$0.00	\$0.00		
Donations				\$0.00		
Total Income	\$72,362.34	\$0.00	\$72,362.34	\$72,362.34	\$0.00	
Operating Expenses:						
Bank Fees	\$0.00			\$0.00	\$0.00	
Insurance Expense	\$3,160.00	\$0.00	\$3,160.00	\$3,160.00	\$0.00	
Management	\$7,920.00	\$0.00	\$7,920.00	\$7,920.00	\$0.00	Management fee is \$660.00 per month X 12 months
Legal/Lien Fees	\$500.00	\$0.00	\$500.00	\$500.00	\$0.00	
Strongroom	\$120.00	\$0.00	\$120.00	\$120.00	\$0.00	\$10/mo begin in 2025 for invoice payments
Maintenance:						
Entrances	\$500.00	\$0.00	\$500.00	\$500.00	\$0.00	
Tract B - Playground Landscape			\$0.00	\$0.00		
Playground - Equipment & Play Area			\$0.00	\$0.00		
Other			\$0.00	\$0.00	\$0.00	
Landscaping Maintenance Contract	\$9,156.00	\$0.00	\$9,156.00	\$9,156.00	\$0.00	
Landscape Misc./Special			\$0.00	\$0.00	\$0.00	
Tree Pruning/Removal	\$500.00	\$0.00	\$500.00	\$500.00	\$0.00	
Water	\$500.00	\$0.00	\$500.00	\$500.00	\$0.00	
Irrigation Repairs			\$0.00	\$0.00		
Miscellaneous Expense:						
Postage	\$400.00	\$0.00	\$400.00	\$400.00	\$0.00	
Website Hosting	\$250.00	\$0.00	\$250.00	\$250.00	\$0.00	every 3 years due in 2025
Office Supplies	\$775.00	\$0.00	\$775.00	\$775.00	\$0.00	
Backflow Testing	\$30.00	\$0.00	\$30.00	\$30.00	\$0.00	
Facilities Rental/Meeting Room			\$0.00	\$0.00	\$0.00	
Reserve Study	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Full Reserve Study every 3 years (due 2027)
Contingencies	\$5,000.00	\$0.00	\$5,000.00	\$5,000.00	\$0.00	
Reserve Contribution	\$30,000.00	\$0.00	\$30,000.00	\$30,000.00	\$0.00	
Taxes and Fees:						
Corporate Transparency Act	\$250.00		\$250.00		\$0.00	
Secretary of State: Filing Fee	\$75.00	\$0.00	\$75.00	\$75.00	\$0.00	
Taxes Property	\$585.00	\$0.00	\$585.00	\$585.00	\$0.00	
Taxes Federal	\$75.00	\$0.00	\$75.00	\$75.00	\$0.00	
Total Expenses	\$59,796.00	\$ -	\$ 59,796.00	\$ 59,796.00	\$0.00	
Income minus Expenses	\$12,566.34			\$12,566.34	\$0.00	
Reserves Budget						
Beginning Balances	19,761.39					
AAB CD		\$ -		\$ -		
Money Market Account (as of 1/1/2025)		\$ -	\$ 19,761.39	\$ 19,761.39	\$45,661.39	
Income:						
Interest Income YTD		\$ -	\$0.00	\$ -		
Transferred from Operating Budget	\$30,000.00	\$ -	\$30,000.00	\$ 30,000.00	\$0.00	
Total Reserves	\$49,761.39	\$0.00	\$49,761.39	\$49,761.39	\$45,661.39	
Reserves Expenses:						
Tract B Playground Landscape		\$ -	\$ -	\$ -	\$ -	
Playground - Equipment & Play Area			\$ -	\$ -	\$ -	
Road Repair/Sealcoat	\$ 2,100.00		\$ 2,100.00	\$ 2,100.00	\$ -	
Tree Removal			\$ -	\$ -	\$ -	
Tract D Maintenance		\$ -	\$ -	\$ -	\$ -	
Tract E - "Park"		\$ -	\$ -	\$ -	\$ -	
Catch Basin Maintenance	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 2,000.00	\$ -	
Total Reserve Expenses	\$ 4,100.00	\$ -	\$ 4,100.00	\$ 4,100.00	\$ -	
End of Year Reserves	\$45,661.39			\$45,661.39	\$45,661.39	