

PRRHOA 2022 Budget

Point Richmond Ridge Homeowners Association Budget for 2022	2021	2022	Remarks
	Approved Budget	Proposed Budget	
<b>Operating Budget</b>			
<b>Income:</b>			
Homeowner's Assessments	\$41,500.00	\$41,500.00	Semi-Annual dues are \$250.00/lot per 83 units (\$500.00 per year)
Interest Income	\$350.00		
Late Fees, Penalties			
Donations			
<b>Total Income</b>	<b>\$41,850.00</b>	<b>\$41,500.00</b>	
<b>Operating Expenses:</b>			
Bank Fees		\$0.00	
Insurance Expense	\$3,000.00	\$3,000.00	
Management	\$7,380.00	\$7,200.00	Management fee is \$600.00 per month X 12 months
Legal/Lien Fees	\$500.00	\$500.00	
<b>Maintenance:</b>			
Entrances	\$500.00	\$500.00	
Tract B - Playground Landscape	\$2,000.00		
Playground - Equipment & Play Area	\$1,000.00		
Other		\$0.00	
Landscaping Maintenance Contract	\$6,500.00	\$8,400.00	\$700/month
Landscape Misc./Special		\$0.00	
Tree Pruning/Removal		\$500.00	
Water	\$500.00	\$500.00	
<b>Miscellaneous Expense:</b>			
Postage	\$0.00	\$600.00	
Office Supplies	\$575.00	\$575.00	
Backflow Testing	\$0.00	\$30.00	
Facilities Rental/Meeting Room		\$0.00	
Reserve Study		\$0.00	Full Reserve Study every 3 years
Contingencies	\$3,915.00	\$3,960.00	
Reserve Contribution	\$15,320.00	\$15,000.00	
<b>Taxes and Fees:</b>			
Secretary of State: Filing Fee	\$75.00	\$75.00	
Taxes Property	\$585.00	\$585.00	
Taxes Federal	\$0.00	\$75.00	
<b>Total Expenses</b>	<b>\$ 41,850.00</b>	<b>\$ 41,500.00</b>	
<b>Income minus Expenses</b>	<b>\$0.00</b>	<b>\$0.00</b>	
<b>Reserves Budget</b>			
<b>Beginning Balances</b>		\$ 51,549.00	
AAB CD			
Money Market Account			
<b>Income:</b>			
Transferred from Operating Budget	\$15,320.00	\$ 14,940.00	
<b>Total Reserves</b>		<b>\$66,489.00</b>	
<b>Reserves Expenses:</b>			
Tract B Playground Landscape		\$ -	
Playground - Equipment & Play Area	\$ 1,000.00	\$ -	
Road & Crack Repair		\$ -	
Tract D Maintenance		\$ 7,000.00	
Tract E - "Park"		\$ -	
Catch Basin Maintenance		\$ 2,500.00	
<b>Total Reserve Expenses</b>		<b>\$ 9,500.00</b>	
<b>End of Year Reserves</b>		<b>\$56,989.00</b>	