

Point Richmond Ridge Homeowners Association Budget for 2020/2021 Approved by Board on 19 Sep 2020	2020	2021		Remarks
	Approved Budget 9/21/2019	Approved Budget 9/19/2020		
<b>Income:</b>				
Homeowner's Assessments	33,200.00	41,500.00		83 lots x \$500 p/year dues (+ \$8,300/yr)
Interest Income	300.00	350.00		
Late Fees, Penalties				
Donations				
<b>Total Income</b>	<b>33,500.00</b>	<b>41,850.00</b>		
<b>Operating Expenses:</b>				
Bank Fees				
D & O Liability Insurance	3,000.00	3,000.00		
Bookkeeper Assistance/Administration	3,780.00	7,380.00		* Increase from \$315 to \$615 p/month, Incl. Mailings
Developing and Landscaping Open Spaces:				
Tract B		2,000.00		* Gravel/tree pruning
Tract D	1,000.00			
Tract E				
Entrances		500.00		* Drought resistant plants
Other				
Playground	1,000.00	1,000.00		* Equipment Inspection & tables renovation
Legal Fees	1,250.00	500.00		
<b>Maintenance:</b>				
Open Space Grounds Upkeep	6,000.00	6,500.00		* Landscape service fee increase expected
Water	675.00	500.00		
Street Maintenance				
<b>Miscellaneous Expense</b>				
Office Expense	575.00	575.00		
Rent HOA Meetings				
<b>Taxes and Fees</b>				
Secretary of State: Filing Fee	75.00	75.00		
Real Estate Taxes on Open Spaces	500.00	585.00		
<b>Non-allocated Events Reserve</b>	<b>4,325.00</b>	<b>3,915.00</b>		
<b>Landscape Misc/Special Reserve Study</b>				* Reserve Study UPDATE (Internal)
<b>Total Expenses</b>	<b>22,180.00</b>	<b>26,530.00</b>		
<b>Income Minus Expenses</b>	<b>11,320.00</b>	<b>15,320.00</b>		
<b>Contribution to Reserve Fund</b>	<b>11,320.00</b>	<b>15,320.00</b>		
<b>Income-Expenses-Reserve Fund Alloc.</b>				
<b>End of Year Funds:</b>				
Checking			24,326.68	* Less Q4 2020 Operating Expenses
AAB CD			45,335.17	
Road Reserve Fund MMA			0.00	
Accounts Receivable Dues				
Late Fees, Penalties				
<b>Retained Earnings</b>			<b>69,661.85</b>	