

PRRHOA 2020 Budget
Oct 08, 2019

Point Richmond Ridge Homeowners Association Budget for 2019/2020	2019	2019	2020	2020	Remarks
	Approved Budget 10/12/2018	YTD Income & Expenses 10/8/2019	Approved Budget 9/21/2019	YTD Income & Expenses	
					9/21/19 - Budget approved by BOD
Income:					
Homeowner's Assessments	33,000.00	32,400.00	33,200.00		83 lots x \$400 p/year dues
Interest Income	220.00	11.47	300.00		
Late Fees, Penalties	100.00	435.00			
Donations					
Total Income	33,320.00	32,846.47	33,500.00		
Operating Expenses:					
Bank Fees		10.00			
D & O Liability Insurance	3,100.00	2,897.00	3,000.00		
Bookkeeper Assistance	3,600.00	2,691.00	3,780.00		
Developing and Landscaping Open Spaces:					
Tract B					
Tract D			1,000.00		
Tract E					
Entrances					
Other	30.00	2,073.50			
Playground	700.00		1,000.00		
Legal Fees	500.00		1,250.00		
Maintenance					
Open Space Grounds Upkeep	6,000.00	3,845.52	6,000.00		
Water	500.00	946.56	675.00		
Street Maintenance					
Miscellaneous Expense					
Office Expense	300.00	185.99	575.00		
Rent HOA Meetings	150.00				
Taxes and Fees	0.00				
Secretary of State: Filing Fee		19.98	75.00		
Real Estate Taxes on Open Spaces	500.00	401.95	500.00		
Non-allocated Events Reserve	2,000.00	2,416.27	4,325.00		
Landscape Misc/Special					
Reserve Study					
Total Expenses	17,380.00	15,487.77	22,180.00		
Income Minus Expenses	15,940.00	17,358.70	11,320.00		
Replenish /Build Reserve Fund	15,000.00	13,250.00	11,320.00		* Projected Annual Add to Reserve (\$1750 difference)
Income-Expenses-Reserve Fund Alloc.					
End of Year Funds:					
Checking		22,058.52		4,500.00	
AAB CD		21,397.31		34,568.33	
Road Reserve Fund MMA		7,255.56		7,266.66	
Accounts Receivable Dues		-410.00		-410.00	
Late Fees, Penalties					
Retained Earnings		50,301.39		45,924.99	
Savings (Savings + Reserve Fund)		50,711.39			
Total Accounts Receivable (+ late fees/penalties)		-410.00			